2011 STATISTICAL INFORMATION

CITY OF TORONTO FINANCIAL REPORT

FIVE-YEAR REVIEW SUMMARY

(Not subject to audit; all dollar amounts are in thousands except per capita figure) (See accompanying end notes)

	2011	2010	2009	2008	2007
Population (Note 1)	2,790,200	2,773,000	2,755,800	2,738,600	2,730,100
Households (Note 1)	1,097,600	1,090,800	1,084,000	1,082,000	1,073,800
Areas in square kilometres	634	634	634	634	634
Full-time employees	45,388	46,228	45,673	42,627	41,452
Housing Starts	18,972	13,425	11,919	19,710	8,854
Building Permit Values	$8,514,926	$10,167,238	$5,521,393	$5,899,802	$6,988,434
TAXATION ASSESSMENT UPON WHICH TAX RATES WERE SET (Note 2)					
Residential, Multi-residential, New Multi-residential, Farmlands, and Managed Forest	$328,192,641	$294,740,597	$276,277,574	$258,854,050	$255,450,742
Commercial, Industrial and Pipeline	86,108,916	73,907,329	68,075,621	61,789,182	61,551,518
TOTAL	**$414,301,557**	**$368,647,926**	**$344,353,195**	**$320,643,232**	**$317,002,260**
Total assessment per capita	$148,485	$132,942	$124,956	$117,083	$116,114
TAX RATES (URBAN AREA) – (Note 2)					
Residential, New Multi-Residential, Farmlands and Managed Forest (expressed in %) - Note - Full Rate Only					
City purposes	0.5619218%	0.5895702%	0.6027807%	0.6109226%	0.5888434%
School board purposes	0.2310000%	0.2410000%	0.2520000%	0.2640000%	0.2640000%
TOTAL	**0.7929218%**	**0.8305702%**	**0.8547807%**	**0.8749226%**	**0.8528434%**
Multi-Residential (expressed in %)					
City purposes	1.8635584%	1.9552517%	2.0373418%	2.1191990%	2.0881901%
School board purposes	0.2310000%	0.2410000%	0.2520000%	0.2640000%	0.2640000%
TOTAL	**2.0945584%**	**2.1962517%**	**2.2893418%**	**2.3831990%**	**2.3521901%**
Commercial (expressed in %)					
City purposes	1.8257360%	1.9367482%	2.0431761%	2.1514381%	2.1174565%
School board purposes	1.5404080%	1.6615560%	1.8030600%	1.9683050%	1.9758210%
TOTAL	**3.3661440%**	**3.5983042%**	**3.8462361%**	**4.1197431%**	**4.0932775%**
Industrial (expressed in %)					
City purposes	1.8203441%	1.9900160%	2.1484993%	2.2855806%	2.3093771%
School board purposes	1.5657920%	1.7040030%	1.8618110%	2.0507090%	2.0599070%
TOTAL	**3.3861361%**	**3.6940190%**	**4.0103103%**	**4.3362896%**	**4.3692841%**
Pipeline (expressed in %)					
City purposes	1.0808925%	1.1340760%	1.1594874%	1.1751488%	1.1326782%
School board purposes	1.6371510%	1.6890270%	1.7425120%	1.7985840%	1.8026370%
TOTAL	**2.7180435%**	**2.8231030%**	**2.9019994%**	**2.9737328%**	**2.9353152%**

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	2011	2010	2009	2008	2007
TAXES RECEIVABLE – END OF THE YEAR					
Amount	$244,209	$300,387	$313,088	$246,074	$220,372
Per Capita	$88	$108	$114	$90	$81
NET LONG-TERM DEBT – END OF YEAR					
Amount	$3,264,220	$2,890,472	$2,798,585	$2,741,227	$2,758,180
Per Capita	$1,170	$1,042	$1,016	$1,001	$1,010
INTEREST CHARGES FOR NET LONG-TERM DEBT					
Amount	$221,072	$221,663	$217,589	$173,723	$154,413
Per Capita	$79	$80	$79	$63	$57
LONG-TERM DEBT SUPPORTED BY PROPERTY TAXES					
Gross Long-Term Debt	$4,037,810	$3,694,108	$3,868,170	$3,556,500	$3,468,955
Net Long-Term Debt (Net of Sinking Fund deposits)	$3,264,220	$2,890,472	$2,798,585	$2,741,227	$2,758,180
LONG-TERM DEBT AND MORTGAGES CHARGES (includes principal repayments, interest on long-term debt and interest earned on sinking funds).					
Amount	$563,294	$1,179,542	$599,489	$583,407	$531,736
Percentage of Total Consolidated Expenses	5.29%	11.19%	6.02%	6.18%	5.62%
TAXES COLLECTED					
City Collection	$4,029,667	$3,917,991	$3,660,600	$3,529,681	$3,282,427
Taxes Transferred to the School Board	1,906,588	1,886,726	1,882,376	1,870,204	1,851,618
TOTAL	**$5,936,255**	**$5,804,717**	**$5,542,976**	**$5,399,885**	**$5,134,045**
TRUST FUNDS BALANCE – END OF YEAR	**$45,993**	**$46,743**	**$48,611**	**$45,422**	**$47,894**

FIVE-YEAR REVIEW SUMMARY

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	2011	2010	2009	2008	2007
SUMMARY OF CONSOLIDATED REVENUES AND EXPENDITURES (Note 3)					
CONSOLIDATED OPERATIONS					
REVENUE BY SOURCE					
Residential and Commercial property taxation	$3,907,433	$3,859,765	$3,655,880	$3,469,974	$3,186,766
Taxation from other government	98,596	108,656	100,179	80,710	99,181
User Charges	2,632,476	2,529,093	2,309,164	2,108,423	1,966,890
Funding transfers from other governments	3,148,351	3,173,242	2,993,468	3,025,828	2,188,715
Government business enterprise earnings	188,041	153,294	115,012	240,402	136,169
Rental and Concessions	386,073	372,959	355,005	355,591	347,317
Other	984,880	899,013	885,783	456,912	935,498
TOTAL	**$11,345,850**	**$11,096,022**	**$10,414,491**	**$9,737,840**	**$8,860,536**
CONSOLIDATED EXPENSES BY FUNCTION (Note 4)					
General Government	$1,195,957	$1,065,764	$803,504	$794,329	$580,498
Protection to persons and property	1,667,615	1,569,710	1,525,221	1,466,272	1,500,550
Transportation	2,642,260	2,833,944	2,696,197	2,578,243	2,398,891
Environment Services	871,059	883,897	873,684	855,105	1,060,052
Health Services	399,207	401,271	376,463	375,904	356,129
Social and family services	2,049,481	2,040,833	1,946,444	1,803,134	1,781,475
Social housing	803,748	818,287	837,786	651,022	803,784
Recreation and cultural services	847,271	795,910	769,110	770,880	849,001
Planning and development	173,473	132,562	126,991	144,655	136,179
TOTAL	**$10,650,071**	**$10,542,178**	**$9,955,400**	**$9,439,544**	**$9,466,559**
ANNUAL SURPLUS	**$695,779**	**$553,844**	**$459,091**	**$298,296**	–
ACCUMULATED SURPLUS: (Note 3)					
Financial Assets	$7,273,083	$6,513,984	$6,728,291	$7,109,217	–
Liabilities	11,684,379	10,899,622	10,392,487	10,647,259	–
Net Debt	(4,411,296)	(4,385,638)	(3,664,196)	(3,538,042)	–
Non-Financial Assets	20,923,368	19,870,692	18,595,406	17,806,450	–
Accumulated Surplus	**$16,512,072**	**$15,485,054**	**$14,931,210**	**$14,268,408**	–

FIVE-YEAR REVIEW SUMMARY

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	2011	2010	2009	2008	2007
CONSOLIDATED SUMMARY OF FUNDING TRANSFERS FROM OTHER GOVERNMENTS (Note 3)					
Social Assistance	$883,817	$885,319	$801,271	$732,840	$708,677
Child Care Assistance	264,866	264,345	262,540	262,478	244,411
Health Services	162,332	118,669	117,558	151,526	142,641
Social Housing	526,697	544,278	422,284	446,501	413,225
Other	539,545	371,379	144,607	420,916	253,371
Government of Canada Transfer - TTC	329,693	187,120	700,876	508,499	236,668
Government of Canada Transfer - Capital	420,643	303,921	211,656	182,927	141,128
Province of Ontario Transfer - Capital	20,758	405,643	332,676	298,404	9,972
Province of Ontario Transfer - Reserve Funds	–	92,568	–	21,737	38,622
TOTAL	**$3,[illegible]8,351**	**$3,173,242**	**$2,993,468**	**$3,025,828**	**$2,188,715**
CONSOLIDATED EXPENSES BY OBJECT (Note 3)					
Salaries , wages and benefits	$5,053,751	$4,826,928	$4,523,437	$4,442,881	$4,235,706
Materials	1,003,737	1,072,005	939,768	1,181,882	1,929,987
Contracted Services	1,525,990	1,386,031	1,356,914	1,355,457	1,708,706
Interest on long-term debt & TCHC mortgage	267,240	273,275	229,503	232,116	213,723
Transfer payments	1,677,193	1,636,974	1,638,412	1,295,514	1,190,895
Amortization	814,522	1,018,351	1,071,896	797,281	–
Other	307,638	328,614	195,470	134,413	187,542
TOTAL	**$10,650,071**	**$10,542,178**	**$9,955,400**	**$9,439,544**	**$9,466,559**
RESERVE & RESERVE FUND BALANCE					
– End of the year	$1,305,804	$1,355,092	$1,460,612	$1,332,849	$1,177,460
TANGIBLE CAPITAL ASSETS (Note 3)					
COST:					
General Assets	$13,828,522	$13,311,835	$12,548,857	11,631,237	10,609,518
Infrastructure	16,443,845	15,787,653	15,327,906	14,933,347	14,596,849
Assets under construction	2,901,090	2,376,829	1,549,073	1,147,166	853,992
TOTAL	**33,173,457**	**31,476,317**	**29,425,836**	**27,711,750**	**26,260,359**
ACCUMULATED AMORTIZATION:					
General Assets	$4,589,901	$4,235,099	$3,760,309	$3,316,129	$2,982,966
Infrastructure	7,954,531	7,652,115	7,276,620	6,755,678	6,379,426
TOTAL	**12,544,432**	**11,887,214**	**11,036,929**	**10,071,807**	**9,362,392**
NET BOOK VALUE	**$20,629,025**	**$19,589,103**	**$18,388,907**	**$17,639,943**	**$16,897,967**

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Note 1: Source of population data and number of households is from the City of Toronto, City Planning Division – which uses the data from the last Annual Demographic Estimate of Statistics Canada.

Note 2: Taxation related information reflect Current Value Assessment (CVA).

Note 3: Effective January 1, 2009, the City has adopted PSAB Section 3150 and 1200. These changes have resulted in new reporting requirements which have been applied retroactively and have resulted in restatement of comparative figures effective 2008 onwards and opening inventory of tangible capital assets as of January 1, 2008.

Note 4: During 2010, a review of the accounting for the TTC Pension Plan was undertaken. This change has been accounted for on a retroactive basis, with prior period restatement, in accordance with Section 2120 of the Public Sector Accounting Handbook. Comparative figures for 2009 only are amended.